Imagine Schools at South Lake

FY18 Final Budget

1,037 1,035

ı	FY18 Finai Budget	1,037	1,035		
			Revised		
		Final Budget	Budget 4/17/18	Variance	Comment
		Tillal Baaget	4,17,10	variance	Comment
	REVENUES				
	Fed, State & Local Revenue				
1	FTE Generated Revenue	6,807,541	6,897,597	(90,056)	Ridership
2	FL Teacher Lead Program	13,965	13,965	-	
3	Miscellaneous State Revenue (E-Rate)	157,966	157,966	0	
4	IDEA Part B	57,960	60,580	(2,620)	
5	Title Entitlements - All	29,571	30,801	(1,230)	
6	Food - Federal Reimbursement	140,009	138,014	1,995	
7	Sub-total Fed, State & Local Reven	7,207,011	7,298,923	(91,912)	
8					
9	Supplemental Fee Revenue				
10	T1-Charter Capital Outlay Funding	188,289	188,288	1	
11	Local-Rental of Facilities Fees	41,654	59,544	(17,890)	Decreased Rentals (YMCA, Soccer, Lacrosse)
12	Local-School Aged Child Care Fees	197,689	212,730	(15,041)	Maintained balances throughout the year
13	Local-Field Trip Revenue	97,127	98,536	(1,409)	
14	Local-School Fund Raising Activities	137,920	120,268	17,652	Boosterthon
15	Other Local Revenues	67,085	67,228	(143)	
16	Food - Local Sales	165,272	157,099		Cleared up balances
17	Sub-total Supplemental Fee Reven		903,693	(8,657)	·
18			,		
19	TOTAL REVENUES	8,102,047	8,202,616	(100,569)	
20					
21	EXPENSES				
					Intentionally didn't replace staff w/ benefits. Didn't
22	Salaries & Benefits	4,345,749	4,377,426	(31,677)	use Subs and used staff on campus
23					·
24	Facility Expenses (Rent)				
25	Rentals (Building Lease Payment	1,528,252	1,530,341	(2,089)	
26	Sub-total Facility Expenses (Rent)		1,530,341	(2,089)	
27					
28	Direct Educational Expenses				
29	Kto6Supplies	53,090	50,136	2,954	
30	Athletics	16,135	14,180	1,955	
31	Music/Art	1,488	978	510	
32	STEM Supplies	1,734	1,461	273	
33	Kto6Textbooks/technology	29,465	26,953	2,512	
34	HealthSupplies	1,782	1,783	(1)	
35	Lib/MediaSupplies	1,130	1,130	0	
36	PrincipalSupplies	5,657	4,467	1,190	
37	Principal - Supplies Principal - Noncap FF&E	36,542	39,746	(3,204)	
38	Principal - Norteap 11 &E	12,896	14,096	(1,200)	
39	Supplies/Books-Bef/AfterSupplies	8,331	8,922	(591)	
40	Sub-total Direct Educational Expenses		163,852	4,399	
41	Sub-total Direct Educational Expenses	100,231	103,032	4,333	
	Eacility Operating Evpenses				
42	Facility Operating Expenses Plant OpsElectricity	04 503	06.455	(4.053)	
43		84,503	86,455	(1,952)	
44	Plant OpsWaste	5,352	5,658	(306)	
45	Plant OpsWaste	28,945	26,625	2,320	
46	PrincipalCopier Maint Supplies	49,640	43,687		Copy Allowance
47	Plant OpsLandscaping Exp	6,504	4,899	1,605	
48	School OpsRepairs & Maint	58,569	76,613		Lightning Ins Claim
49	Plant OpsTelecommunications	13,688	13,490	198	
50	Sub-total Facility Operating Expenses	247,202	257,427	(10,225)	<u> </u>

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Principal-.-Travel

103 CHANGE IN FUND BALANCE (NEGATIVE)

TOTAL EXPENSES

Sub-total Other School Services

FY18 Final Budget	1,037	1,035		
		Revised		
		Budget	_	
	Final Budget	4/17/18	Variance	Com
Imagine Fees	020 500	050 206	(40,000)	
Indirect Cost - Imagine	839,500	850,306 850,306	(10,806)	Based on FTE
Sub-total Imagine Fees	839,500	850,306	(10,806)	Based off FTE
Marketing & Enrollment Expenses				
Marketing/Advertising Expense	5,589	5,589	_	
PrincipalInternet	12,996	12,996	_	
Sub-total Marketing & Enrollment Exp	18,585	18,585	-	
General & Administrative				
Capital Additions - Technology	88,964	52,896	36,068	Security Upgrades & Bus
Workers Compa & Liability Insurance	49,729	36,348	13,381	True up Ins Premium
Board Fees	475	500	(25)	
PrincipalDistrict Fees	32,821	33,227	(406)	
PrincipalDues & Fees	45,495	52,133	(6,638)	Student Services
Plant OpsGen. Liab. Ins	102,716	100,015	2,701	
BoardAudit Fees	18,150	18,150	-	
PrincipalAdmin Fees	61	-	61	
PrincipalPostage	899	1,063	(164)	
PrincipalMisc Exp	834	1,454	(620)	
Cent SupportDrug Testing	1,724	1,623	101	
Cent SupportFingerprinting	264	147	117	
FundraisingMisc Exp	49,112	47,990	1,122	
Sub-total General & Administrative	391,244	345,546	45,698	
Inspaire Chart He Foo				
Imagine Start-Up Fee	20.000	20,000		
Imagine Start-Up Fee Sub-total Misc Imagine Exp.	30,000 30,000	30,000 30,000		
Sub-total Mist illiagille Exp.	30,000	30,000		
Other School Services				
Kto6Travel	132	300	(168)	
Kto6Field Trips	92,668	84,361		Cost of Trips increased
Bus Fuel	27,395	25,808	1,587	oost or rings moreused
Bus Material & Supplies	65,423	60,914	-	Increased Repair costs
Other Bus Expenses	400	-	400	
Bus Dues/Fees/Tags	1,217	700	517	
IDEA Grant - Purchased Services	7,652	-	7,652	IDEA Supplies
Prof & Tech - Contr Services - PT & OT	8,348	9,095	(748)	
Sch Outside Svc-SpeechProf & Tech	67,742	68,424	(682)	
Inst Staff TrngProf & Tech Contracted	4,964	4,964	- 1	
Plant OpsGuard/Security Svcs	6,903	4,083	2,820	
Plant OpsJanitorial Exp	88,648	90,037	(1,389)	
Plant OpsExterminating	2,050	2,114	(64)	
PrincipalFood	2,983	2,241	742	
Food ServiceFood	280,447	279,229	1,218	
Food Service-Materials and Supplies	4,535	4,535	(0)	
Deinsinal Testel	2 400	2 205	4 404	I

3,489

664,995

8,233,778

(131,731)

2,295

639,100

8,212,583

(9,967)

1,194

25,895

21,195

(121,764)

Comment

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			Revised		
		<u>-</u>	Budget		
ļ		Final Budget	4/17/18	Variance	Comment
104					
105	Depreciation Expense	5,783	5,163	620	
106	Depreciation Expense	4,119	4,119	-	
107	Depreciation Plan Ops	60,385	59,926	459	
108		70,287	69,208	1,079	:
109				1	•
110	Nonspendable: Prepaid Expenses	35,590	(12,610)	22,980	
111	Restricted: Lunch Program	91,405	(46,746)	44,659	
112	Assigned:	47,699	(47,699)	0	
113	Instructional Materials/Textbooks			0	
114	Technology			0	
115	Unassigned		(37,286)	472,798	
116	Fund Balance at July 1st, 2017		(144,341)		
117	Fund Balance at June 30th, 2018			540,437	
118					
119					
	Reconciliation of the statement of Revenues, Expend	litures and Chai	nges in Fund Ba	lance	
121					
	Net change in fund balances - total governmental fur	nds	(131,731)		
123					
	Total Fixed Capital Outlay	88,964			
	Less Depreciation	(70,287)	18,677		
126					
127					
	Payments on Long Term Debt (Principal Only)				
129	Change in net position		(113,053)		