

# Imagine Schools at South Lake

## FY18 Final Budget

1,037

1,035

	Final Budget	Revised Budget 4/17/18	Variance	Comment	
<b>REVENUES</b>					
<b>Fed, State &amp; Local Revenue</b>					
1	FTE Generated Revenue	6,807,541	6,897,597	(90,056)	Ridership
2	FL Teacher Lead Program	13,965	13,965	-	
3	Miscellaneous State Revenue ( E-Rate )	157,966	157,966	0	
4	IDEA Part B	57,960	60,580	(2,620)	
5	Title Entitlements - All	29,571	30,801	(1,230)	
6	Food - Federal Reimbursement	140,009	138,014	1,995	
7	<b>Sub-total Fed, State &amp; Local Reven</b>	<b>7,207,011</b>	<b>7,298,923</b>	<b>(91,912)</b>	
8					
9	<b>Supplemental Fee Revenue</b>				
10	T1-Charter Capital Outlay Funding	188,289	188,288	1	
11	Local-Rental of Facilities Fees	41,654	59,544	(17,890)	Decreased Rentals (YMCA, Soccer, Lacrosse)
12	Local-School Aged Child Care Fees	197,689	212,730	(15,041)	Maintained balances throughout the year
13	Local-Field Trip Revenue	97,127	98,536	(1,409)	
14	Local-School Fund Raising Activities	137,920	120,268	17,652	Boosterthon
15	Other Local Revenues	67,085	67,228	(143)	
16	Food - Local Sales	165,272	157,099	8,173	Cleared up balances
17	<b>Sub-total Supplemental Fee Reven</b>	<b>895,036</b>	<b>903,693</b>	<b>(8,657)</b>	
18					
19	<b>TOTAL REVENUES</b>	<b>8,102,047</b>	<b>8,202,616</b>	<b>(100,569)</b>	
20					
21	<b>EXPENSES</b>				
22	<b>Salaries &amp; Benefits</b>	4,345,749	4,377,426	(31,677)	Intentionally didn't replace staff w/ benefits. Didn't use Subs and used staff on campus
23					
24	<b>Facility Expenses (Rent)</b>				
25	Rentals (Building Lease Payment	1,528,252	1,530,341	(2,089)	
26	<b>Sub-total Facility Expenses (Rent)</b>	<b>1,528,252</b>	<b>1,530,341</b>	<b>(2,089)</b>	
27					
28	<b>Direct Educational Expenses</b>				
29	Kto6--Supplies	53,090	50,136	2,954	
30	Athletics	16,135	14,180	1,955	
31	Music/Art	1,488	978	510	
32	STEM Supplies	1,734	1,461	273	
33	Kto6--Textbooks/technology	29,465	26,953	2,512	
34	Health--Supplies	1,782	1,783	(1)	
35	Lib/Media--Supplies	1,130	1,130	0	
36	Principal--Supplies	5,657	4,467	1,190	
37	Principal--Noncap FF&E	36,542	39,746	(3,204)	
38	Principal--Software	12,896	14,096	(1,200)	
39	Supplies/Books-Bef/After--Supplies	8,331	8,922	(591)	
40	<b>Sub-total Direct Educational Expenses</b>	<b>168,251</b>	<b>163,852</b>	<b>4,399</b>	
41					
42	<b>Facility Operating Expenses</b>				
43	Plant Ops--Electricity	84,503	86,455	(1,952)	
44	Plant Ops--Water & Sewer	5,352	5,658	(306)	
45	Plant Ops--Waste	28,945	26,625	2,320	
46	Principal--Copier Maint Supplies	49,640	43,687	5,953	Copy Allowance
47	Plant Ops--Landscaping Exp	6,504	4,899	1,605	
48	School Ops--Repairs & Maint	58,569	76,613	(18,044)	Lightning Ins Claim
49	Plant Ops--Telecommunications	13,688	13,490	198	
50	<b>Sub-total Facility Operating Expenses</b>	<b>247,202</b>	<b>257,427</b>	<b>(10,225)</b>	

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51				
52	<b>Imagine Fees</b>			
53	839,500	850,306	(10,806)	
54	<b>Sub-total Imagine Fees</b>	<b>839,500</b>	<b>850,306</b>	<b>(10,806)</b> Based on FTE
55				
56	<b>Marketing &amp; Enrollment Expenses</b>			
57	5,589	5,589	-	
58	12,996	12,996	-	
59	<b>Sub-total Marketing &amp; Enrollment Exp</b>	<b>18,585</b>	<b>18,585</b>	<b>-</b>
60				
61	<b>General &amp; Administrative</b>			
62	88,964	52,896	36,068	Security Upgrades & Bus
63	49,729	36,348	13,381	True up Ins Premium
64	475	500	(25)	
65	32,821	33,227	(406)	
66	45,495	52,133	(6,638)	Student Services
67	102,716	100,015	2,701	
68	18,150	18,150	-	
69	61	-	61	
70	899	1,063	(164)	
71	834	1,454	(620)	
72	1,724	1,623	101	
73	264	147	117	
74	49,112	47,990	1,122	
75	<b>Sub-total General &amp; Administrative</b>	<b>391,244</b>	<b>345,546</b>	<b>45,698</b>
76				
77	<b>Imagine Start-Up Fee</b>			
78	30,000	30,000	-	
79	<b>Sub-total Misc Imagine Exp.</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>
80				
81	<b>Other School Services</b>			
82	132	300	(168)	
83	92,668	84,361	8,307	Cost of Trips increased
84	27,395	25,808	1,587	
85	65,423	60,914	4,509	Increased Repair costs
86	400	-	400	
87	1,217	700	517	
88	7,652	-	7,652	IDEA Supplies
89	8,348	9,095	(748)	
90	67,742	68,424	(682)	
91	4,964	4,964	-	
92	6,903	4,083	2,820	
93	88,648	90,037	(1,389)	
94	2,050	2,114	(64)	
95	2,983	2,241	742	
96	280,447	279,229	1,218	
97	4,535	4,535	(0)	
98	3,489	2,295	1,194	
99	<b>Sub-total Other School Services</b>	<b>664,995</b>	<b>639,100</b>	<b>25,895</b>
100				
101	<b>TOTAL EXPENSES</b>	<b>8,233,778</b>	<b>8,212,583</b>	<b>21,195</b>
102				
103	<b>CHANGE IN FUND BALANCE (NEGATIVE)</b>	<b>(131,731)</b>	<b>(9,967)</b>	<b>(121,764)</b>

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104				
105	5,783	5,163	620	
106	4,119	4,119	-	
107	60,385	59,926	459	
108	<u>70,287</u>	<u>69,208</u>	1,079	
109				
110	Nonspendable: Prepaid Expenses 35,590	(12,610)	22,980	
111	Restricted: Lunch Program 91,405	(46,746)	44,659	
112	Assigned: 47,699	(47,699)	0	
113	Instructional Materials/Textbooks		0	
114	Technology		0	
115	Unassigned 510,084	(37,286)	472,798	
116	<b>Fund Balance at July 1st, 2017 684,778</b>	(144,341)		
117	<b>Fund Balance at June 30th, 2018</b>		<b>540,437</b>	
118				
119				
120	<b>Reconciliation of the statement of Revenues, Expenditures and Changes in Fund Balance</b>			
121				
122	<b>Net change in fund balances - total governmental funds</b>		(131,731)	
123				
124	Total Fixed Capital Outlay 88,964			
125	Less Depreciation <u>(70,287)</u>	18,677		
126				
127				
128	Payments on Long Term Debt (Principal Only)			
129	<b>Change in net position</b>		(113,053)	