

Imagine South Lake with MSID Number (9031/9032)
Lake County, Florida
Statement of Financial Position (Unaudited)
12/31/2020

ASSETS	Accounts	General Fund
Current Assets		
Cash & cash equivalents	1110	1,521,098.32
Investments	1160	2,608,557.16
Accounts receivable - net	1130	74,044.27
Prepaid expenses	1230	-
Intercompany advances	1140	-
Other current assets	12XX	493,579.00
Total current assets		<u>4,697,278.75</u>
Property, plant, and equipment - net	1300	21,168,520.07
Other long-term assets	1400	-
Total assets		<u><u>\$ 25,865,798.82</u></u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	2120	59,477.97
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	143,125.41
Accrued expenses	21XX, 22XX	-
Notes/bonds payable - short-term	2180, 2250, 2310, 2320	407,533.48
Lease payable	2315	-
Deferred revenue	2410	-
Total current liabilities		<u>610,136.86</u>
Long-term liabilities		
Notes/bonds payable	2180, 2250, 2310, 2320	23,919,401.20
Lease payable	2315	-
Other long-term liabilities	23XX	-
Total long-term liabilities		<u>23,919,401.20</u>
Total Liabilities		<u><u>24,529,538.06</u></u>
Net Assets		
Net Investment in capital assets		(2,750,881.13)
Restricted:		
Food Service		-
Capital Projects		540,958.00
Debt Service		1,704,005.57
Unrestricted		<u>1,842,178.32</u>

Total Net Assets	1,336,260.76
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Total Liabilities and Net Assets	<u>\$ 25,865,798.82</u>
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